

Market today: Rebound

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- The market continues to receive support from the 1,247 area and recovers.
- The temporary recovery is technical in nature to re-test the supply in the area near MA(20), area 1,270 points. It is expected that the supply will increase again and put pressure on the market as the market moves closer to this area.

The market is in the green at the beginning of the new trading session, but in general is still in a hesitant direction around 1,250 points. The state of hesitation lasted until the end of the morning session with low liquidity. The situation gradually improved in the afternoon session, and the market rose again, as supply no longer caused much pressure. VN index gained 12.47 points (+1%) to close at 1,262.82 points. Matching liquidity decreased with 648.2 million shares matched on HOSE.

The VN30 group rose 12.2 points (+0.97%) to close at 1,266.92 points. In the group, there were 22 stocks that increased in price such as MWG (+5.6%), BID (+3.7%), VRE (+2.5%), SSI (+2.2%), MSN (+2.2%) ... On the other hand, 4 names were still in the red: VCB (-0.6%), SAB (-0.5%), BCM (-0.3%), VPB (-0.3%).

With the market's fairly good recovery, many industry groups regained their green color and extended their recovery at the end of the session. The retail group had a strong rise and supported the general market. In addition, Securities Group, Steel Group, Banking Group, Chemical Group... also had recovery moves.

Foreign investors returned to net buying on HOSE with a value of VND268.7 billion. In particular, they bought a lot on MWG (+273.6 billion), SBT (+56.7 billion), BID (+47.8 billion), MSN (+46.8 billion), HPG (+44.3 billion)... On the other hand, they sold heavily on VHM (-132.7 billion), FUESSVFL (-111.8 billion), VNM (-65.9 billion), DBC (-56.9 billion), FUEVFNVD (-34.5 billion)...

“Rebound”

The market continued to be supported by the 1,247 level and recovered. Liquidity dropped to a low level, which shows that supply has temporarily cooled and reduced pressure on the market, making it easier for cash flow to create motivation to support the market. Although the rise in points is quite good, in general the cash flow signal still contains a cautious state after the period of decline below the MA line (20). The temporary recovery is technical in nature to re-test the supply in the area near the MA (20), area 1,270 points. It is expected that the supply will increase again and put pressure on the market as the market moves closer to this area. Therefore, traders should monitor the supply and demand at the resistance area to reassess the market's condition. At the same time, they should still consider rallies to take profits or reduce the proportion of stocks that are struggling at resistance zones to avoid risks.

Analyst Pin-board

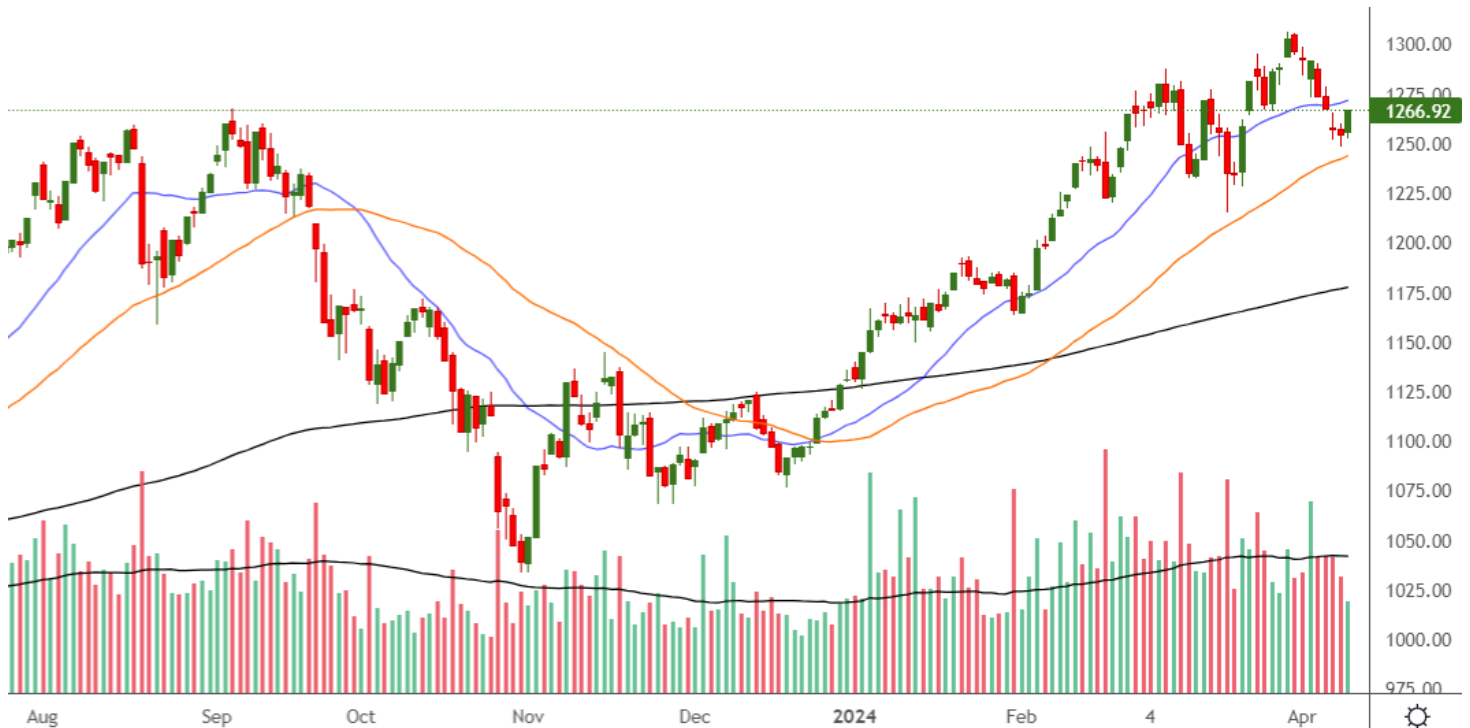
PHR – The Land Conversion Story Becomes Increasingly Clear

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Technical Analyst Recommendations

The market continued to receive support from the 1,247 point area and recovered thanks to cooling supply. The recovery is technical in nature to re-test the supply in the area near MA(20), area 1,270 points. It is expected that supply will increase again and put pressure on the market as the market moves closer to this area. Therefore, investors need to observe supply and demand developments at the resistance zone to reassess the market state. At the same time, investors should still consider recoveries to take profits or reduce the proportion of stocks that are having difficulty at resistance zones to prevent risks.



VIETNAM

Date	Events
01/04/2024	Publication of PMI (Purchasing Managers Index)
15/04/2024	Announcement of VN Diamond basket
18/04/2024	Expiry date of VN30F2404 futures contract
29/04/2024	Announcement of Vietnam's economic data April

WORLDWIDE

Date	Countries	Events
01/04/2024	U.S	Final Manufacturing PMI
02/04/2024	EU	Final Manufacturing PMI
02/04/2024	U.S	JOLTS Job Openings
03/04/2024	U.S	Fed Chair Powell Speaks
03/04/2024	U.S	Crude Oil Inventories
04/04/2024	U.S	Natural Gas Storage
05/04/2024	U.S	Unemployment Rate
05/04/2024	EU	Retail Sales m/m
10/04/2024	U.S	Crude Oil Inventories
10/04/2024	U.S	CPI m/m , y/y
11/04/2024	U.S	Federal Budget Balance
11/04/2024	U.S	Natural Gas Storage
11/04/2024	EU	Monetary Policy Statement
11/04/2024	U.S	FOMC Meeting Minutes
15/04/2024	U.S	Retail Sales m/m
17/04/2024	U.S	Crude Oil Inventories
17/04/2024	China	Industrial Production y/y
17/04/2024	China	Retail Sales y/y
18/04/2024	U.S	Natural Gas Storage
24/04/2024	U.S	Crude Oil Inventories
25/04/2024	U.S	Natural Gas Storage
26/04/2024	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 th 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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